



AUDIT REPORT

The Trustees,
Arunachala Village School Trust,
381, Vedyappanur Village,
Adi Annamalai Post,
Tiruvannamalai.

1. We have audited the attached Balance Sheet of **REGENBOOG INDIA FOUNDATION** as at 31st March 2015 and the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further We report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of this audit.
 - ii. In our opinion, subject to our notes in respect of depreciation relating to current and earlier periods, proper books of account as required by law have been kept by the association as far as appears from our examination of those books.
 - iii. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account.
 - iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. In the case of the Balance Sheet, of the **State of affairs** of the association as at 31st March 2015.
 - b. In the case of the Income and Expenditure, **Excess of Income over Expenditure** for the year ended on that date.

CA R GIRIDHARAN B Com FCA
Partner
M No. 206508
for & on behalf of
Sreevathson V Associates
Chartered Accountants
Regn No : 008678S



Date:- 20-04-2015



CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

I have audited the accounts of **REGENBOOG INDIA FOUNDATION**, 381, Vedyapparur Village, Adi Annamalai Post, Tiruvannamalai 606604, Tamil nadu having the registration number of 1269/06, registered in Tamil nadu, for the year ended 31st March 2015 and examined all relevant books, vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the year was **Rs.28,69,877**
- (ii) Foreign contribution of/worth **Rs.1,28,67,966** was received by the Association during the Financial Year **2014 – 2015**.
- (iii) The balance of unutilized foreign contribution with the Association for the year ended 31st **March 2015 was Rs. 32,17,813.**
- (iv) Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information in this certificate, enclosed Balance Sheet and statement of Receipt and Payment is correct.

Place : Chennai
Date : 20-Apr-2015

CA R GIRIDHARAN FCA
M No.206508
Partner
For & on behalf of
**Sreevathson V
Associates**
Chartered Accountant
Regn No : 008678S




Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604

Balance Sheet as on 31-Mar-2015				
Particulars	Notes	Foreign Currency	Local Currency	Total
Sources of funds				
Capital Fund	1(a)	14,460,329	277,716	14,738,045
SCV Construction Fund	1(b)	1,422,386	-	1,422,386
Pharmacy - Land & Construction Fund	1(b)	5,778,661	-	5,778,661
Total		21,661,376	277,716	21,939,092
Application				
Fixed Assets	3	18,433,217	11,598	18,444,815
Loans, advances and deposits	2	27,200	1,000	28,200
Cash and Cash equivalents	4	3,217,813	265,118	3,482,931
Current Liabilities				
Audit Fees Payable		(16,854)	-	(16,854)
Total		21,661,376	277,716	21,939,092

As per our report on even date.


CA R Giridharan B Com FCA
M No 206508
Partner
for & on behalf of
Sreevathson V Associates
Chartered Accountants
Regn No : 0086785
Date: 20-Apr-2015



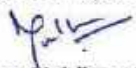

G Madhan Mohan
Managing Trustee
Regenboog India Foundation




Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604

Statement of Income & Expenditure for the year ended 2014-15				
Particulars	Notes	Foreign Currency	Local Currency	Total
Receipts				
Donations	5	5,183,145	269,500	5,452,645
Interest Income	6	483,775	11,629	495,404
Total		5,666,920	281,129	5,948,049
Expenditure				
Project Expenses		4,453,169	111,352	4,564,521
-Arunachala Evening Schools	7(i)	816,128	-	816,128
-Arunachala Village Medical Program	7(ii)	1,567,860	-	1,567,860
-Sarasvathi Children's Village	7(iii)	1,864,842	72,450	1,937,292
-Environment Awareness Expenses	7(iv)	-	13,572	13,572
-Arunachala Mobile Library	7(v)	111,177	-	111,177
-Educational Sponsorship Program	7(vi)	93,162	25,330	118,492
Administrative Expenses	8	414,412	562	487,424
Depreciation	3	1,307,113	1,068	1,308,181
Total		6,174,694	112,982	6,360,126
Surplus/ (Deficit)		(507,774)	168,147	(412,077)

As per our report on even date.


CA R Giridharan B Com FCA
M No206508
Partner
for & on behalf of
Sreevathson V Associates
Chartered Accountants
Regn No : 0086785
Date: 20-Apr-2015




G Madhan Mohan
Managing Trustee
Regenboog India Foundation



Regenboog India Foundation
381, VEDIYAPPANUR VILLAGE, ADI ANNAMALAI POST, TIRUVANNAMALAI 606604, TAMILNADU, INDIA

Receipts & Payments Statement (April'14 - March'15)					
Receipts	Foreign Currency	Local Currency	Payments	Foreign Currency	Local Currency
Opening Balances	2,869,877	95,903	Arunachala Evening Schools	816,128	-
-Cash	20,456	9,019	Salaries and wages	121,726	-
-Bank	2,849,421	86,884	Honorarium	607,726	-
			Rent	50,550	-
Donations	12,384,191	269,500	Repair & Maintenance Expenses	8,524	-
Donations - Project Expenses	5,183,144		Printing & Stationary Materials	2,170	-
-Charity Aid Foundation India	20,000	20,000	Staff welfare and Food Expenses	2,443	-
-One World Children's Fund	270,495		Travelling Expenses	12,030	-
-Other Donations	40,000	249,500	Functions & Celebrations Expenses	3,305	-
-So Hum Foundation, USA	523,593		Education Materials	4,070	-
-Stichting Medische Kampen India	1,837,067		Power and Electricity	2,180	-
-Verein Arunachala Village School	949,106		Rates and Taxes	1,244	-
-Vereins Arunachala Rising Sun	1,542,883		Newspaper and Periodicals	160	-
Donations - Specific Purpose	7,201,047		Arunachala Village Medical Program	1,567,860	-
-Verein Arunachala Village School (Land & Construction)	1,921,945		Salaries and wages	437,741	-
-Vereins Arunachala Rising Sun (Land - Pharmacy)	385,000		Medical and hygiene expenses	262,393	-
-VZW De Johanna Bode (Construction - Pharmacy)	4,894,102		Honorarium	387,000	-
			Travel and conveyance	157,070	-
Interests	483,775	11,629	Repair & Maintenance Expenses	162,572	-
- Bank Interest	82,106	3,434	Garden Maintenance (Pharmacy Campus)	19,995	-
- Fixed Deposit Interest	401,669	8,195	Rates and Taxes	41,404	-
			Rent	60,000	-
Sundry Receivables	14,200	-	Functions and Celebrations	436	-
			Staff welfare and Food expenses	16,764	-
			Printing & Stationary Materials	13,231	-
			Power and Electricity	765	-
			Communication Expenses	1,219	-
			Freight Charges	7,270	-



Regenboog India Foundation
381, VEDIYAPPANUR VILLAGE, ADI ANNAMALAI POST, TIRUVANNAMALAI 606604, TAMILNADU, INDIA

Receipts & Payments Statement (April'14 - March'15)					
Receipts	Foreign Currency	Local Currency	Payments	Foreign Currency	Local Currency
			Sarasvathi Children Home	1,864,842	72,450
			Communication Expenses	415,084	52,450
			Salaries and wages	533,705	-
			Repair & Maintenance Expenses	165,366	-
			Garden Maintenance	3,340	-
			Rates and Taxes	39,417	-
			Travel and conveyance	160,783	-
			Vegetable expense	76,454	-
			gas and fuel expense	71,414	-
			Uniform expenses	76,309	-
			Educational expenses	94,195	-
			Medical and hygienic expenses	92,502	-
			Honorarium	14,000	-
			Printing and stationary	14,265	-
			Power and Electricity	16,195	-
			Functions & Celebrations Expenses	31,477	-
			Communication Expenses	200	-
			Freight charges	10,814	-
			Gifts, Newspaper and periodicals	2,540	-
			Professional & Consulting Fees	11,000	-
			Livestock	32,750	-
			Staff Welfare	3,032	20,000
			Environment Awareness Expenses	-	13,572
			Arunachala Mobile Library	111,177	-
			Repair & Maintenance Expenses	10,782	-
			Rates and Taxes	26,422	-
			Travelling Expenses	11,597	-
			Functions & Celebrations Expenses	930	-
			Printing & Stationary Materials	3,661	-
			Honorarium	46,900	-




Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604, Taminadu, India

Receipts & Payments Statement (April'14 - March'15)					
Receipts	Foreign Currency	Local Currency	Payments	Foreign Currency	Local Currency
			Staff welfare and Food Expenses	9,438	-
			Freight Expenses	280	-
			Communication	1,167	-
			Administration expenses	405,985	562
			Salary and wages	212,088	-
			Bank Charges	6,023	562
			Travel and conveyance	48,161	-
			Printing and stationary	22,994	-
			Communication expenses	2,404	-
			Repairs and maintenance	25,934	-
			Garden maintenance	1,494	-
			Food expenses	12,699	-
			Rates and Taxes	15,069	-
			Functions and Celebrations	12,227	-
			Freight	800	-
			Uniform	1,700	-
			Website Management	18,760	-
			Staff Welfare	25,632	-
			Educational Sponsorship program	93,162	25,330
			Fixed assets purchased	7,675,076	-
			Closing Balance	3,217,813	265,118
			-Cash	38,069	3,347
			-Bank	3,179,744	261,771
Total	15,752,043	377,032	Total	15,752,043	377,032


CA R. Giridharan B Com FCA
 M No206508
 Partner
 for & on behalf of
Sreevathson V Associates
 Chartered Accountants
 Regn No : 008678S
 Date: 20-Apr-2015




G Madhan Mohan
 Managing Trustee
 Regenboog India Foundation



Regenboog India Foundation

381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604

Notes for the year ended 31-Mar-2015

Note 1(a)

Capital fund	FC	LC	Total
Opening balance	14,968,103	109,569	15,077,672
Add:- surplus/Deficit for the year	(507,774)	168,147	(339,627)
Balance carried to Balance Sheet	14,460,329	277,716	14,738,045

Note 1(b)

Fund received for specified purpose	FC	LC	Total
Verein Arunachala Village School-Land Fund (Pharmacy & Office)	499,559	-	499,559
Verein Arunachala Village School-(SCV Construction fund)	1,422,386	-	1,422,386
Vereins Arunachala Rising Sun-Land fund (Pharmacy & Office)	385,000	-	385,000
VZW De Johanna Bode-(Pharmacy & Office Construction Fund)	4,894,102	-	4,894,102
Total	7,201,047	-	7,201,047

Note 2

Loans, advances and deposits	FC	LC	Total
Gas deposit	1,500	1,000	2,500
EB Deposit	5,700	-	5,700
AVM Pharmacy deposit	20,000	-	20,000
Total	27,200	1,000	28,200

Note 4

Cash and Cash equivalents	FC	LC	Total
Cash In Hand	38,069	3,347	41,416
Bank A/c			-
-LVB A/c	3,179,744	-	3,179,744
-Axis bank Ltd	-	261,771	261,771
Total	3,217,813	265,118	3,482,931



Regenboog India Foundation

381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604

Notes for the year ended 31-Mar-2015

Note 5

Direct income	FC	LC	Total
Donations			
Charity Aid Foundation	20,000	20,000	40,000
So Hum Foundation, USA	523,593	-	523,593
Stitching Medische Kampen India	1,837,067	-	1,837,067
Verein Arunachala Village School	949,106	-	949,106
Vereins Arunachala Rising Sun	1,542,884	-	1,542,884
One World Children's Fund	270,495	-	270,495
Others	40,000	249,500	289,500
Total	5,183,145	269,500	5,452,645

Note 6

Other income	FC	LC	Total
Bank Interest	82,106	3,434	85,540
Interest from Fixed Deposits	401,669	8,195	409,864
Total	483,775	11,629	495,404

Note 7

Project expenses	FC	LC	Total
Note 7(i)			
Arunachala Evening Schools	816,128	-	816,128
Salaries and wages	121,726	-	121,726
Honorarium	607,726	-	607,726
Rent	50,550	-	50,550
Repair & Maintenance Expenses	8,524	-	8,524
Printing & Stationary Materials	2,170	-	2,170
Staff welfare and Food Expenses	2,443	-	2,443
Travelling Expenses	12,030	-	12,030
Functions & Celebrations Expenses	3,305	-	3,305
Education Materials	4,070	-	4,070
Power and Electricity	2,180	-	2,180
Rates and Taxes	1,244	-	1,244
Newspaper and Periodicals	160	-	160



Regenboog India Foundation

381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604

Notes for the year ended 31-Mar-2015

Note 7(ii)			
Arunachala Village Medical Program	1,567,860	-	1,567,860
Salaries and wages	437,741	-	437,741
Medical and hygiene expenses	262,393	-	262,393
Honorarium	387,000	-	387,000
Travel and conveyance	157,070	-	157,070
Repair & Maintenance Expenses	162,572	-	162,572
Garden Maintenance (Pharmacy Campus)	19,995	-	19,995
Rates and Taxes	41,404	-	41,404
Rent	60,000	-	60,000
Functions and Celebrations	436	-	436
Staff welfare and Food expenses	16,764	-	16,764
Printing & Stationary Materials	13,231	-	13,231
Power and Electricity	765	-	765
Communication Expenses	1,219	-	1,219
Freight Charges	7,270	-	7,270

Note 7(iii)

Sarasvathi Children Home	1,864,842	72,450	1,937,292
Food and provisions	415,084	52,450	467,534
Salaries and wages	533,705	-	533,705
Repair & Maintenance Expenses	165,366	-	165,366
Garden Maintenance	3,340	-	3,340
Rates and Taxes	39,417	-	39,417
Travel and conveyance	160,783	-	160,783
Vegetable expense	76,454	-	76,454
gas and fuel expense	71,414	-	71,414
Uniform expenses	76,309	-	76,309
Staff Welfare	3,032	20,000	23,032
Educational expenses	94,195	-	94,195
Medical and hygienic expenses	92,502	-	92,502
Honorarium	14,000	-	14,000
Printing and stationary	14,265	-	14,265
Power and Electricity	16,195	-	16,195
Functions & Celebrations Expenses	31,477	-	31,477
Communication Expenses	200	-	200
Freight charges	10,814	-	10,814
Professional & Consulting Fees	11,000	-	11,000
Livestock	32,750	-	32,750
Gifts, Newspaper and periodicals	2,540	-	2,540



Regenboog India Foundation
381, VEDIYAPPANUR VILLAGE, ADI ANNAMALAI POST, TIRUVANNAMALAI 606604

Notes for the year ended 31-Mar-2015

Note7(iv) Environment Awareness Expenses	-	13,572	13,572
Note7(v) Arunachala Mobile Library	111,177	-	111,177
Repair & Maintenance Expenses	10,782	-	10,782
Rates and Taxes	26,422	-	26,422
Travelling Expenses	11,597	-	11,597
Honorarium	46,900	-	46,900
Functions & Celebrations Expenses	930	-	930
Printing & Stationary Materials	3,661	-	3,661
Staff welfare and Food Expenses	9,438	-	9,438
Freight Expenses	280	-	280
Communication	1,167	-	1,167
Note 7(vi) Educational Sponsorship	93,162	25,330	118,492
Total	4,453,169	111,352	4,564,521

Note 8

Administration expenses	FC	LC	Total
Salary and wages	212,088	-	212,088
Bank Charges	6,023	562	6,585
Audit Fees	8,427	-	8,427
Travel and conveyance	48,161	-	48,161
Printing and stationary	22,994	-	22,994
Communication expenses	2,404	-	2,404
Repairs and maintenance	25,934	-	25,934
Garden maintenance	1,494	-	1,494
Food expenses	12,699	-	12,699
Uniform	1,700	-	1,700
Freight	800	-	800
Website Management	18,760	-	18,760
Staff Welfare	25,632	-	25,632
Rates and Taxes	15,069	-	15,069
Functions and Celebrations	12,227	-	12,227
Total	414,412	562	487,424



Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604

Note 3

FIXED ASSETS

FC

Particulars	Rate	Opening WDV	Additions		Deletions	Depreciation	Closing WDV
			> 180 days	< 180 days			
Building	10%	7,052,413	164,690	-	-	721,710	6,495,393
Pharmacy Campus WIP			-	4,461,388	-	-	4,461,388
SCV Cob Kitchen WIP			-	411,599	-	-	411,599
Fourth House WIP			-	130,853	-	-	130,853
Vehicle	15%	2,753,045	-	-	-	412,957	2,340,088
Furniture	10%	175,323	61,895	-	-	23,722	213,496
Furniture (NU)			-	163,349	-	-	163,349
electrical equipment	15%	254,387	37,400	-	-	43,768	248,019
electrical equipment (NU)			-	188,259	-	-	188,259
Plant & Machinery	80%	63,262	-	-	-	50,610	12,652
Plant & Machinery (NU)			-	225,457	-	-	225,457
Computer	60%	36,797	52,953	-	-	53,850	35,900
Musical instruments	10%	4,959	-	-	-	496	4,463
Books	0%	127,838	-	45,443	-	-	173,281
Land	0%	1,597,230	1,731,790	-	-	-	3,329,020
Total		12,065,254	2,048,728	5,626,348	-	1,307,113	18,433,217

LC

Particulars	Rate	Opening WDV	Additions		Deletions	Depreciation	Closing WDV
			> 180 days	< 180 days			
Books	0%	5,000	-	-	-	-	5,000
Plant & Machinery	15%	3,070	-	-	-	461	2,609
Furniture	10%	4,301	-	-	-	430	3,871
Musical instrument	10%	-	-	-	-	-	-
Computer	60%	295	-	-	-	177	118
Total		12,666	-	-	-	1,068	11,598



Regenboog India Foundation

381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604

For the Financial year 2014-15

Statement showing application of Funds

Particulars	FC (Amt)	LC (Amt)	Total (Amt)
SOURCES OF FUNDS			
-Donations	12,384,191	269,500	12,653,691
-Interest	483,775	11,629	495,404
Total A	12,867,966	281,129	13,149,095
APPLICATION OF FUNDS			
Capital Expenditure	7,675,076	-	7,675,076
Children Village Construction	707,142	-	707,142
Electrical Equipments	225,659	-	225,659
Library Books	45,443	-	45,443
Pharmacy Campus	6,193,178	-	6,193,178
Furniture & Fixtures	225,244	-	225,244
Solar Equipments	225,457	-	225,457
Computer & Software	52,953	-	52,953
Operating Expenses	4,859,154	111,914	4,971,067
Total B	12,534,230	111,914	12,646,143
Excess of Application over Source (A-B)	333,736	169,215	502,951
Utilisation %	97.41%	39.81%	96.18%

Justification of excess of application over source

On Basis of Deflection in Current Assets

- Change in current asset/Liabilites			
- Cash	17,613	(5,672)	11,941
- Bank	330,323	174,887	505,210
-Sundry Receivables	(14,200)	-	(14,200)

