



AUDIT REPORT

The Trustees,
Regenboog India Foundation,
381, VEDIYAPPANUR VILLAGE,
ADI ANNAMALAI POST,
TIRUVANNAMALAI.

1. We have audited the attached Balance Sheet of **REGENBOOG INDIA FOUNDATION** as at 31st March 2014 and the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further We report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of this audit.
 - ii. In our opinion, subject to our notes in respect of depreciation relating to current and earlier periods, proper books of account as required by law have been kept by the association as far as appears from our examination of those books.
 - iii. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account.
 - iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. In the case of the Balance Sheet, **of the State of affairs** of the association as at 31st March 2014.
 - b. In the case of the Income and Expenditure, **Excess of Income over Expenditure** for the year ended on that date.

M. R.

CA R GIRIDHARAN B Com FCA
Partner
M No. 206508
for & on behalf of
Sreevathson V Associates
Chartered Accountants
Regn No : 0086785



Date:- 05-July-2014

Reg Office: "Bharadwaj", No.18, Ellaiamman Colony 1st Cross Street, Vellala Teynampet, Chennai - 600 086.
Corp. Office: No.1/1, First Floor, Vyasarpadi Gangadaran Street, Nungambakkam, Chennai - 600 034.

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CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

I have audited the account of **REGENBOOG INDIA FOUNDATION**, 381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604, Tamilnadu having the registration number of 1269/06, registered in Tamilnadu, for the year ending the 31st March 2014 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the year was **Rs.857,107.28/-;**
- (ii) Foreign contribution of/worth **Rs.97,41,107/-** was received by the Association during the year **2013 - 2014;**
- (iii) The balance of unutilized foreign contribution with the Association at the end of the year **31st March 2014 was Rs.28,69,877/-;**
- (iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.

Place : Chennai

Date : 5th July 2014

Signature of Chartered Accountant
(Seal, Address and Registration number)



Regenboog India Foundation
381, VEDIYAPPANUR VILLAGE, ADI ANNAMALAI POST, TIRUVANNAMALAI 606604.

Balance Sheet as on March 2014				
Particulars	Notes	FC Amount	LC Amount	Total
Sources of funds				
Capital Fund	1	14,968,104	109,569	15,077,673
Total		14,968,104	109,569	15,077,673
Application				
Fixed Assets	3	12,065,254	12,666	12,077,920
Loans, advances and deposits	4	41,400	1,000	42,400
Cash and Cash equivalents	5	2,869,877	95,903	2,965,780
Current Liabilities				
Audit Fees Payable		(8,427)	-	(8,427)
Total		14,968,104	109,569	15,077,673


CA R Giridharan B Com FCA
 M No206508
 Partner
 for & on behalf of
Sreevathson V Associates
 Chartered Accountants
 Regn No : 0086785
 Date: 05-Jul-2014




G Madhan Mohan
 President & Managing Trustee
 Regenboog India Foundation



Regenboog India Foundation

381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604.

Income & Expenditure Statement for the year ended 2013-14				
Particulars	Notes	FC Amount	LC Amount	Total
Source of Income				
Donations	6	5,947,713	35,384	5,983,097
Bank Interest	7	160,948	4,599	165,547
Total		6,108,661	39,983	6,148,644
Expenditure				
Project Expenses	8	4,323,239	5,013	4,328,252
-Arunachala Educational Centers		703,472	-	703,472
-Arunachala Village Medical Program		1,578,830	-	1,578,830
-Sarasvathi Children's Village		1,798,119	-	1,798,119
-Environment Awareness Expenses		-	5,013	5,013
-Educational Sponsorship Program		116,375	-	116,375
-Arunachala Mobile Library		126,443	-	126,443
Administrative Expenses	9	223,137	10,085	233,222
Depreciation	3	1,516,397	1,464	1,517,861
Total		6,062,773	16,562	6,079,335
Surplus/ (Deficit)		45,888	23,421	69,309

[Handwritten Signature]

CA R Giridharan B Com FCA
M No206508
Partner
for & on behalf of
Sreevathson V Associates
Chartered Accountants
Regn No : 0086785
Date: 05-Jul-2014



[Handwritten Signature]

G Madhan Mohan
President & Managing Trustee
Regenboog India Foundation



Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604, Taminadu, India

Receipts & Payments Statement (April'13 - March'14)					
Receipts	Amount (FC)	Amount (LC)	Payments	Amount (FC)	Amount (LC)
Opening Balances	857,107	71,019	Arunachala Educational Centers	703,472	-
-Cash	12,635	1,232	Salaries and wages	73,250	-
-Bank	844,473	69,787	Honorarium	520,742	-
Donations	9,580,160	35,384	Rent	36,250	-
Donation Received	5,847,713		Repair & Maintenance Expenses	20,376	-
Doations Received For acquiring Add. Land (SCV)	1,553,977		Education Materials and sponsorship	13,543	-
Donations Received for acquiring Land for Office	848,476		Printing & Stationary Materials	11,972	-
Donations Received for purchase of Vehicle (SCV)	1,329,993		Staff welfare and Food Expenses	10,244	-
Interests	160,948	4,599	Travelling Expenses	7,933	-
			Functions & Celebrations Expenses	5,712	-
			Power and Electricity	2,200	-
			Rates and Taxes	960	-
			Newspaper and Periodicals	290	-
			Arunachala Village Medical Program	1,578,830	-
			Salaries and wages	338,122	-
			Medical and hygiene expenses	350,126	-
			Honorarium	384,000	-
			Travel and conveyance	191,396	-
			Repair & Maintenance Expenses	160,708	-
			Rates and Taxes	58,709	-
			Rent	55,500	-
			Staff welfare and Food expenses	15,849	-
			Printing & Stationary Materials	14,351	-
			Power and Electricity	7,693	-
			Communication Expenses	2,256	-
			Fright Charges	120	-



Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604, Taminadu, India

Receipts & Payments Statement					
(April'13 - March'14)					
Receipts	Amount (FC)	Amount (LC)	Payments	Amount (FC)	Amount (LC)
			Sarasvathi Children Home	1,798,119	-
			Food and provisions	465,706	-
			Salaries and wages	421,790	-
			Repair & Maintenance Expenses	221,688	-
			Rates and Taxes	128,083	-
			Travel and conveyance	114,780	-
			Vegetable expense	100,781	-
			gas and fuel expense	84,102	-
			Uniform expenses	53,696	-
			Student welfare	46,957	-
			Educational expenses	36,837	-
			Medical and hygienic expenses	31,424	-
			Honorarium	38,000	-
			Printing and stationary	25,244	-
			Power and Electricity	16,370	-
			Functions & Celebrations Expenses	10,719	-
			Communication Expenses	952	-
			Fright charges	550	-
			Gifts, Newspaper and periodicals	440	-
			Environment Awareness Expenses	-	5,013
			Administration expenses	212,686	8,400
			Salary and wages	89,800	-
			Travel and conveyance	82,737	-
			Printing and stationary	14,955	2,200
			Communication expenses	10,062	6,200
			Repairs and maintenance	10,161	-
			Food expenses	3,596	-
			Rates and Taxes	960	-
			Functions and Celebrations	415	-



Regenboog India Foundation
381, VEDIYAPPANUR VILLAGE, ADI ANNAMALAI POST, TIRUVANNAMALAI 606604, TAMILNADU, INDIA

Receipts & Payments Statement (April'13 - March'14)					
Receipts	Amount (FC)	Amount (LC)	Payments	Amount (FC)	Amount (LC)
			Arunachala Mobile Library	126,443	-
			Repair & Maintenance Expenses	43,565	-
			Rates and Taxes	21,911	-
			Travelling Expenses	21,722	-
			Functions & Celebrations Expenses	13,723	-
			Printing & Stationary Materials	5,203	-
			Honorarium	18,500	-
			Staff welfare and Food Expenses	1,199	-
			Communication	460	-
			Newspaper and Periodicals	160	-
			Educational Sponsorship program	116,375	-
			Bank Charges	2,024	1,685
			Audit Fees Payable, Paid	8,427	-
			Fixed assets purchased during the year	3,167,762	-
			Shriram Insurance	14,200	-
			Closing Balance	2,869,877	95,903
			-Cash	20,456	9,019
			-Bank	2,849,421	86,884
Total	10,598,215	111,002	Total	10,598,215	111,002

CA R Giridharan B.Com FCA
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Regenboog India Foundation

381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604.

Statement showing application of Funds			
Particulars	FC (Amt)	LC (Amt)	Total (Amt)
SOURCES OF FUNDS			
-Donations	9,580,160	35,384	9,615,544
-Interest	160,948	4,599	165,547
Total A	9,741,108	39,983	9,781,091
APPLICATION OF FUNDS			
Capital Expenditure	3,167,762	-	3,167,762
CCTV Systems	22,822	-	22,822
Children Village	54,000	-	54,000
Furnitures and Fixtures	17,600	-	17,600
Library Books	113,701	-	113,701
Mobile library vehicle	301,000	-	301,000
SCH Land	1,597,230	-	1,597,230
SML Izuzu (vehicle)	1,015,000	-	1,015,000
Yamaha Crux Bike	46,409	-	46,409
Operating Expenses	4,537,949	15,098	4,553,047
Total B	7,705,711	15,098	7,720,809
Excess of Application over Source (A-B)	2,035,397	24,885	2,060,282
Utilisation %	79.11%	37.76%	78.94%



Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604.

Notes for the year ended 31-Mar-2014

Note 1

Capital fund	FC	LC	Total
Opening balance	4,644,488	81,148	4,725,636
Add:- surplus for the year	45,888	23,421	69,309
Sarasvathi Children Village Land Purchase	6,645,282	-	6,645,282
Books received as donation	-	5,000	5,000
Land & Building Funds (SCV) and Fund provided for Vehicles (Note 2)	3,632,446	-	3,632,446
Closing Balance	14,968,104	109,569	15,077,673

Note 2

Land & Building Funds (SCV) and Fund provided for Vehicles	FC	LC	Total
Doations Received For acquiring Land for children Village	1,553,977	-	1,553,977
Donations Received for acquiring Land for Office	848,476	-	848,476
Donations Received for Children Village Vehicles	1,229,993	-	1,229,993
Closing Balance	3,632,446	-	3,632,446

Note 4

Loans, advances and deposits	FC	LC	Total
Gas deposit	1,500	1,000	2,500
EB Deposit	5,700	-	5,700
AVM Pharmacy deposit	20,000	-	20,000
Shriram Insurance	14,200	-	14,200
Total	41,400	1,000	42,400



Regenboog India Foundation
381, VEDIYAPPANUR VILLAGE, ADI ANNAMALAI POST, TIRUVANNAMALAI 606604.

Note 3
FIXED ASSETS
FC

Particulars	Rate	Opening WDV	Additions		Deletions	Depreciation	Closing WDV
			> 180 days	< 180 days			
Building	10%	7,779,014		54,000	-	780,601	7,052,413
Vehicle	15%	1,756,255		1,362,409	-	365,619	2,753,045
Furniture	10%	176,226		17,600	-	18,503	175,323
electrical equipment	15%	274,443		22,822	-	42,878	254,387
Plant & Machinery	80%	316,311		-	-	253,049	63,262
Computer	60%	91,993		-	-	55,196	36,797
Musical instruments	10%	5,510		-	-	551	4,959
Books	0%	14,137	19,386	94,315	-	-	127,838
Land	0%		835,390	761,840	-	-	1,597,230
Total		10,413,889	854,776	2,312,986	-	1,516,397	12,065,254

LC

Particulars	Rate	Opening WDV	Additions		Deletions	Depreciation	Closing WDV
			> 180 days	< 180 days			
Books	0%	-	-	5,000	-	-	5,000
Plant & Machinery	15%	3,612	-	-	-	542	3,070
Furniture	10%	4,779	-	-	-	478	4,301
Musical Instrument	10%	-	-	-	-	-	-
Computer	60%	739	-	-	-	444	295
Total		9,130	-	5,000	-	1,464	12,666



Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604.

Notes for the year ended 31-Mar-2014

Note 5

Cash and Cash equivalents	FC	LC	Total
Cash in Hand	20,456	9,019	29,475
Bank A/c			
-LVB A/c	2,849,421	-	2,849,421
-Axis bank Ltd	-	86,884	86,884
Total	2,869,877	95,903	2,965,780

Note 6

Direct income	FC	LC	Total
Donations	5,947,713	35,384	5,983,097
Charity Aid Foundation	38,101	30,384	68,485
Philips Electronic India Ltd	200,000	-	200,000
So Hum Foundation, USA	215,925	-	215,925
Stitching Medische Kampen India	2,685,741	-	2,685,741
Verein Arunachala Village School	630,560	-	630,560
Vereins Arunachala Rising Sun	2,177,386	-	2,177,386
Others	-	5,000	5,000
Total	5,947,713	35,384	5,983,097

Note 7

Other income	FC	LC	Total
Bank Interest	160,948	4,599	165,547
Total	160,948	4,599	165,547



Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604.

Notes for the year ended 31-Mar-2014

Note 9

Administration expenses	FC	LC	Total
Salary and wages	89,800	-	89,800
Travel and conveyance	82,737	-	82,737
Printing and stationary	14,955	2,200	17,155
Communication expenses	10,062	6,200	16,262
Repairs and maintenance	10,161	-	10,161
Audit fees	8,427	-	8,427
Food expenses	3,596	-	3,596
Rates and Taxes	960	-	960
Functions and Celebrations	415	-	415
Total	221,113	8,400	229,513



Regenboog India Foundation
381, VEDIYAPPANUR VILLAGE, ADI ANNAMALAI POST, TIRUVANNAMALAI 606604.

Notes for the year ended 31-Mar-2014

Note 8

Project expenses	FC	LC	Total
Arunachala Educational Centers	703,472	-	703,472
Salaries and wages	73,250	-	73,250
Honorarium	520,742	-	520,742
Rent	36,250	-	36,250
Repair & Maintenance Expenses	20,376	-	20,376
Education Materials and sponsorship	13,543	-	13,543
Printing & Stationary Materials	11,972	-	11,972
Staff welfare and Food Expenses	10,244	-	10,244
Travelling Expenses	7,933	-	7,933
Functions & Celebrations Expenses	5,712	-	5,712
Power and Electricity	2,200	-	2,200
Rates and Taxes	960	-	960
Newspaper and Periodicals	290	-	290
Arunachala Village Medical Program	1,578,830	-	1,578,830
Salaries and wages	338,122	-	338,122
Medical and hygiene expenses	350,126	-	350,126
Honorarium	384,000	-	384,000
Travel and conveyance	191,396	-	191,396
Repair & Maintenance Expenses	160,708	-	160,708
Rates and Taxes	58,709	-	58,709
Rent	55,500	-	55,500
Staff welfare and Food expenses	15,849	-	15,849
Printing & Stationary Materials	14,351	-	14,351
Power and Electricity	7,693	-	7,693
Communication Expenses	2,256	-	2,256
Fright Charges	120	-	120



Regenboog India Foundation
381, Vedyappanur Village, Adi Annamalai Post, Tiruvannamalai 606604.

Notes for the year ended 31-Mar-2014

Note 8 (Continued)

Sarasvathi Children Home	1,798,119	-	1,798,119
Food and provisions	465,706	-	465,706
Salaries and wages	421,790	-	421,790
Repair & Maintenance Expenses	221,688	-	221,688
Rates and Taxes	128,083	-	128,083
Travel and conveyance	114,780	-	114,780
Vegetable expense	100,781	-	100,781
gas and fuel expense	84,102	-	84,102
Uniform expenses	53,696	-	53,696
Student welfare	46,957	-	46,957
Educational expenses	36,837	-	36,837
Medical and hygienic expenses	31,424	-	31,424
Honorarium	38,000	-	38,000
Printing and stationary	25,244	-	25,244
Power and Electricity	16,370	-	16,370
Functions & Celebrations Expenses	10,719	-	10,719
Communication Expenses	952	-	952
Fright charges	550	-	550
Gifts, Newspaper and periodicals	440	-	440
Environment Awareness Expenses	-	5,013	5,013
Arunachala Mobile Library	126,443	-	126,443
Repair & Maintenance Expenses	43,565	-	43,565
Rates and Taxes	21,911	-	21,911
Travelling Expenses	21,722	-	21,722
Honorarium	18,500	-	18,500
Functions & Celebrations Expenses	13,723	-	13,723
Printing & Stationary Materials	5,203	-	5,203
Staff welfare and Food Expenses	1,199	-	1,199
Communication	460	-	460
Newspaper and Periodicals	160	-	160
Educational Sponsorship	116,375	-	116,375
Total	4,323,239	5,013	4,328,252

